

**MSBU BLUEWATER BAY**  
**Profit & Loss Budget Performance**  
January 2021

	<u>Jan 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
<b>INCOME</b>			
325212 - BLUEWATER BAY ASSMTS	237,731.02	30,331.25	207,399.77
<b>Total INCOME</b>	<u>237,731.02</u>	<u>30,331.25</u>	<u>207,399.77</u>
<b>Total Income</b>	<u>237,731.02</u>	<u>30,331.25</u>	<u>207,399.77</u>
Gross Profit	237,731.02	30,331.25	207,399.77
Expense			
<b>EXPENSES</b>			
531100 - PS CONSULTANT			
ADMIN MANAGEMENT FEES	2,250.00	2,237.50	12.50
WEBSITE MAINTENANCE FEE	0.00	37.50	-37.50
531100 - PS CONSULTANT - Other	0.00	0.00	0.00
<b>Total 531100 - PS CONSULTANT</b>	<u>2,250.00</u>	<u>2,275.00</u>	<u>-25.00</u>
534607 - CS LAWN SERVICE			
LANDSCAPE CONTRACT	16,093.47	15,624.74	468.73
<b>Total 534607 - CS LAWN SERVICE</b>	<u>16,093.47</u>	<u>15,624.74</u>	<u>468.73</u>
534900 - CS OTHERS			
CHRISTMAS LIGHTS	0.00		
COMMON AREA ENHANCEMENTS	0.00	2,922.70	-2,922.70
LANDSCAPE IRRIGATION	0.00	1,250.00	-1,250.00
TREE MAINTENANCE & REMOVAL	0.00	1,407.19	-1,407.19
<b>Total 534900 - CS OTHERS</b>	<u>0.00</u>	<u>5,579.89</u>	<u>-5,579.89</u>
543003 - UTILITIES LIGHTING			
ELEC LIGHTS & PUMPS	1,511.76	1,525.00	-13.24
<b>Total 543003 - UTILITIES LIGHTING</b>	<u>1,511.76</u>	<u>1,525.00</u>	<u>-13.24</u>
545010 - INSURANCE GENERAL LIAB			
DIRECTORS & OFFICERS LIABILITY	0.00	191.67	-191.67
GENERAL LIABILITY	0.00	83.33	-83.33
<b>Total 545010 - INSURANCE GENERAL LIAB</b>	<u>0.00</u>	<u>275.00</u>	<u>-275.00</u>
545901 - COMMISSIONER BONDS			
SECURITY BONDS	0.00	8.33	-8.33
<b>Total 545901 - COMMISSIONER BONDS</b>	<u>0.00</u>	<u>8.33</u>	<u>-8.33</u>
549004 - COMMISSION PROP APPR			
PROPERTY APPRAISER	1,102.28	461.04	641.24
<b>Total 549004 - COMMISSION PROP APPR</b>	<u>1,102.28</u>	<u>461.04</u>	<u>641.24</u>
549005 - COMMISSION TAX COLLEC			
TAX COLLECTOR COMMISSION	1,442.50	606.63	835.87
<b>Total 549005 - COMMISSION TAX COLLEC</b>	<u>1,442.50</u>	<u>606.63</u>	<u>835.87</u>
549901 - LEGAL ADVERTISING			
ADVERTISING	0.00	16.67	-16.67
<b>Total 549901 - LEGAL ADVERTISING</b>	<u>0.00</u>	<u>16.67</u>	<u>-16.67</u>
551001 - OFFICE SUPPLIES			
OFFICE SUPPLIES	117.60	183.33	-65.73

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Total 551001 - OFFICE SUPPLIES	117.60	183.33	-65.73
552013 - SIGN MATERIALS			
SIGN R&M	0.00	254.17	-254.17
SIGN STREET	0.00	162.50	-162.50
Total 552013 - SIGN MATERIALS	0.00	416.67	-416.67
59901 - RESERVES & SUPPLEMENTAL			
RESERVES ALLOCATIONS	14,420.00	3,033.13	11,386.87
RESV ALLOCATION ADJMT	0.00	-1,283.94	1,283.94
Total 59901 - RESERVES & SUPPLEMENTAL	14,420.00	1,749.19	12,670.81
Total EXPENSES	36,937.61	28,721.49	8,216.12
Total Expense	36,937.61	28,721.49	8,216.12
Net Ordinary Income	200,793.41	1,609.76	199,183.65
Other Income/Expense			
Other Expense			
563191 - CAPITAL EXPENSE	0.00	3,033.13	-3,033.13
Total Other Expense	0.00	3,033.13	-3,033.13
Net Other Income	0.00	-3,033.13	3,033.13
Net Income	<u>200,793.41</u>	<u>-1,423.37</u>	<u>202,216.78</u>

## MSBU BLUEWATER BAY Profit & Loss Budget Performance January 2021

	<u>Oct '20 - Jan 21</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
<b>INCOME</b>			
325212 - BLUEWATER BAY ASSMTS	307,609.67	121,324.96	186,284.71
<b>Total INCOME</b>	<u>307,609.67</u>	<u>121,324.96</u>	<u>186,284.71</u>
<b>Total Income</b>	<u>307,609.67</u>	<u>121,324.96</u>	<u>186,284.71</u>
Gross Profit	307,609.67	121,324.96	186,284.71
Expense			
<b>EXPENSES</b>			
531100 - PS CONSULTANT			
ADMIN MANAGEMENT FEES	9,000.00	8,950.00	50.00
WEBSITE MAINTENANCE FEE	0.00	150.00	-150.00
531100 - PS CONSULTANT - Other	0.00	0.00	0.00
<b>Total 531100 - PS CONSULTANT</b>	<u>9,000.00</u>	<u>9,100.00</u>	<u>-100.00</u>
534607 - CS LAWN SERVICE			
LANDSCAPE CONTRACT	64,373.88	62,498.96	1,874.92
<b>Total 534607 - CS LAWN SERVICE</b>	<u>64,373.88</u>	<u>62,498.96</u>	<u>1,874.92</u>
534900 - CS OTHERS			
CHRISTMAS LIGHTS	3,975.00	3,800.00	175.00
COMMON AREA ENHANCEMENTS	5,242.86	11,690.84	-6,447.98
LANDSCAPE IRRIGATION	3,371.00	5,000.00	-1,629.00
TREE MAINTENANCE & REMOVAL	0.00	5,628.70	-5,628.70
<b>Total 534900 - CS OTHERS</b>	<u>12,588.86</u>	<u>26,119.54</u>	<u>-13,530.68</u>
543003 - UTILITIES LIGHTING			
ELEC LIGHTS & PUMPS	6,240.43	6,100.00	140.43
<b>Total 543003 - UTILITIES LIGHTING</b>	<u>6,240.43</u>	<u>6,100.00</u>	<u>140.43</u>
545010 - INSURANCE GENERAL LIAB			
DIRECTORS & OFFICERS LIABILITY	0.00	766.64	-766.64
GENERAL LIABILITY	0.00	333.36	-333.36
<b>Total 545010 - INSURANCE GENERAL LIAB</b>	<u>0.00</u>	<u>1,100.00</u>	<u>-1,100.00</u>
545901 - COMMISSIONER BONDS			
SECURITY BONDS	0.00	33.36	-33.36
<b>Total 545901 - COMMISSIONER BONDS</b>	<u>0.00</u>	<u>33.36</u>	<u>-33.36</u>
549004 - COMMISSION PROP APPR			
PROPERTY APPRAISER	1,102.28	1,844.10	-741.82
<b>Total 549004 - COMMISSION PROP APPR</b>	<u>1,102.28</u>	<u>1,844.10</u>	<u>-741.82</u>
549005 - COMMISSION TAX COLLEC			
TAX COLLECTOR COMMISSION	2,840.06	2,426.46	413.60
<b>Total 549005 - COMMISSION TAX COLLEC</b>	<u>2,840.06</u>	<u>2,426.46</u>	<u>413.60</u>
549901 - LEGAL ADVERTISING			
ADVERTISING	341.10	66.64	274.46
<b>Total 549901 - LEGAL ADVERTISING</b>	<u>341.10</u>	<u>66.64</u>	<u>274.46</u>
551001 - OFFICE SUPPLIES			
OFFICE SUPPLIES	313.17	733.36	-420.19

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	<u>Oct '20 - Jan 21</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>
Total 551001 - OFFICE SUPPLIES	313.17	733.36	-420.19
552013 - SIGN MATERIALS			
SIGN R&M	568.63	1,016.64	-448.01
SIGN STREET	0.00	650.00	-650.00
Total 552013 - SIGN MATERIALS	568.63	1,666.64	-1,098.01
59901 - RESERVES & SUPPLEMENTAL			
RESERVES ALLOCATIONS	14,420.00	12,132.46	2,287.54
RESV ALLOCATION ADJMT	0.00	-5,135.81	5,135.81
Total 59901 - RESERVES & SUPPLEMENTAL	14,420.00	6,996.65	7,423.35
Total EXPENSES	111,788.41	118,685.71	-6,897.30
Total Expense	111,788.41	118,685.71	-6,897.30
Net Ordinary Income	195,821.26	2,639.25	193,182.01
Other Income/Expense			
Other Expense			
563191 - CAPITAL EXPENSE	0.00	12,132.46	-12,132.46
Total Other Expense	0.00	12,132.46	-12,132.46
Net Other Income	0.00	-12,132.46	12,132.46
Net Income	<u>195,821.26</u>	<u>-9,493.21</u>	<u>205,314.47</u>

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	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
<b>INCOME</b>	
325212 - BLUEWATER BAY ASSMTS	363,974.96
<b>Total INCOME</b>	<u>363,974.96</u>
<b>Total Income</b>	<u>363,974.96</u>
Gross Profit	363,974.96
Expense	
<b>EXPENSES</b>	
531100 - PS CONSULTANT	
ADMIN MANAGEMENT FEES	26,850.00
WEBSITE MAINTENANCE FEE	450.00
531100 - PS CONSULTANT - Other	0.00
<b>Total 531100 - PS CONSULTANT</b>	<u>27,300.00</u>
534607 - CS LAWN SERVICE	
LANDSCAPE CONTRACT	187,496.88
<b>Total 534607 - CS LAWN SERVICE</b>	<u>187,496.88</u>
534900 - CS OTHERS	
CHRISTMAS LIGHTS	3,800.00
COMMON AREA ENHANCEMENTS	35,072.44
LANDSCAPE IRRIGATION	15,000.00
TREE MAINTENANCE & REMOVAL	16,886.22
<b>Total 534900 - CS OTHERS</b>	<u>70,758.66</u>
543003 - UTILITIES LIGHTING	
ELEC LIGHTS & PUMPS	18,300.00
<b>Total 543003 - UTILITIES LIGHTING</b>	<u>18,300.00</u>
545010 - INSURANCE GENERAL LIAB	
DIRECTORS & OFFICERS LIABILITY	2,300.00
GENERAL LIABILITY	1,000.00
<b>Total 545010 - INSURANCE GENERAL LIAB</b>	<u>3,300.00</u>
545901 - COMMISSIONER BONDS	
SECURITY BONDS	100.00
<b>Total 545901 - COMMISSIONER BONDS</b>	<u>100.00</u>
549004 - COMMISSION PROP APPR	
PROPERTY APPRAISER	5,532.42
<b>Total 549004 - COMMISSION PROP APPR</b>	<u>5,532.42</u>
549005 - COMMISSION TAX COLLEC	
TAX COLLECTOR COMMISSION	7,279.50
<b>Total 549005 - COMMISSION TAX COLLEC</b>	<u>7,279.50</u>
549901 - LEGAL ADVERTISING	
ADVERTISING	200.00
<b>Total 549901 - LEGAL ADVERTISING</b>	<u>200.00</u>
551001 - OFFICE SUPPLIES	
OFFICE SUPPLIES	2,200.00

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	<u>Annual Budget</u>
Total 551001 - OFFICE SUPPLIES	2,200.00
552013 - SIGN MATERIALS	
SIGN R&M	3,050.00
SIGN STREET	1,950.00
Total 552013 - SIGN MATERIALS	<u>5,000.00</u>
59901 - RESERVES & SUPPLEMENTAL	
RESERVES ALLOCATIONS	36,397.50
RESV ALLOCATION ADJMT	-15,407.33
Total 59901 - RESERVES & SUPPLEMENTAL	<u>20,990.17</u>
Total EXPENSES	<u>348,457.63</u>
Total Expense	<u>348,457.63</u>
Net Ordinary Income	15,517.33
Other Income/Expense	
Other Expense	
563191 - CAPITAL EXPENSE	36,397.50
Total Other Expense	<u>36,397.50</u>
Net Other Income	<u>-36,397.50</u>
Net Income	<u><u>-20,880.17</u></u>

**MSBU BLUEWATER BAY**  
**Expenses by Vendor Detail JAN 2021**  
**January 2021**

02/03/21

Accrual Basis

Type	Date	Num	Memo	Account	Clr	Split
<b>BENJAMIN F ANDERSON</b>						
Check	01/29/2021	JAN C...	NOV 20 INST...	TAX COLLECTOR ...		1100 -BWB M...
Total BENJAMIN F ANDERSON						
<b>BLUEWATER ASSOCIATION MANAGEMENT, LLC</b>						
Bill	01/01/2021	2672	JAN 2021 MA...	ADMIN MANAGEM...		1120 - ACCOU...
Bill	01/28/2021	2749 J...	JAN 2021 75...	OFFICE SUPPLIES		1120 - ACCOU...
Bill	01/29/2021	2703	JAN 2021 OF...	OFFICE SUPPLIES		1120 - ACCOU...
Check	01/29/2021	WOO...	WOODLAND...	RESERVES ALLOC...		1100 -BWB M...
Total BLUEWATER ASSOCIATION MANAGEMENT, LLC						
<b>BRIGHTVIEW LANDSCAPE MAINTENANCE</b>						
Bill	01/01/2021	JAN 2...	LANDSCAPE ...	LANDSCAPE CONT...		1120 - ACCOU...
Total BRIGHTVIEW LANDSCAPE MAINTENANCE						
<b>CHELCO</b>						
Bill	01/29/2021	JAN 2...	ELECTRIC J...	ELEC LIGHTS & PU...		1120 - ACCOU...
Total CHELCO						
<b>OKALOOSA COUNTY PROPERTY APPRAISOR</b>						
Bill	01/29/2021	FY 20...	1ST QT FY 2...	PROPERTY APPRA...		1120 - ACCOU...
Total OKALOOSA COUNTY PROPERTY APPRAISOR						
<b>TOTAL</b>						

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02/03/21

Accrual Basis

**MSBU BLUEWATER BAY**  
**Expenses by Vendor Detail JAN 2021**  
January 2021

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<u>Amount</u>	<u>Balance</u>
1,442.50	1,442.50
1,442.50	1,442.50
2,250.00	2,250.00
75.00	2,325.00
42.60	2,367.60
14,420.00	16,787.60
16,787.60	16,787.60
16,093.47	16,093.47
16,093.47	16,093.47
1,511.76	1,511.76
1,511.76	1,511.76
1,102.28	1,102.28
1,102.28	1,102.28
<b>36,937.61</b>	<b>36,937.61</b>